

Global Language Service Market: Size, Trends & Forecasts (2019-2023)

January 2019



Global Language Service Market: Coverage

Executive Summary and Scope

Introduction/Market Overview

Global Market Analysis

Dynamics

Competitive Landscape

Company Profiling

Global Language Service Market : Coverage

Scope of the Report

Attributes	Details
Title	Global Language Service Market: Size, Trends & Forecasts (2019-2023)
Coverage	Global
Market Influencing Variables	Growth Drivers, Challenges, Market Trends
Forecast Period of Market	2019-2023
Competition in the Market	Fragmented
Key Players	TransPerfect, Lionbridge, LanguageLine Solutions and RWS Holding

Global Language Service Market

Executive Summary

Language service industry provides all the translations for different types of businesses such as healthcare, legal, information technology, etc. With increase in globalization, many organization are aiming to expand to as many country. The major challenge during such expansions are the difference in communications. In order to connect to the local people, such organization require language translation provider.

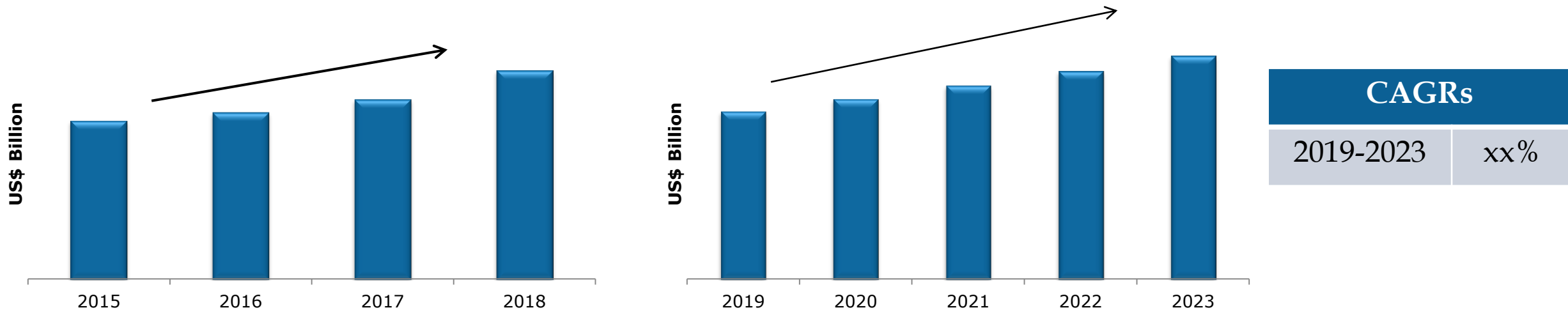
There are many segments which falls under language service industry such as translations, editing for authors, language interpretation, language education, computer assisted translations, terminology extractions, language localization, software localization and machine translations. Also, language service providers are of different infrastructure, such as, freelancers (one who translates and edits and proofreads), Single-Language Vendor (offering a wide range of translation services into one language) and Multiple-Language Vendor (a company which offer a wide range of translation services into multiple languages, enabling its clients to concentrate all of their translation requests with one vendor)

There are many benefits when contracting with a small-scale language service provider such as comfort level by building a healthy relationship, translating capability, availability of subject matter experts, linguistic capabilities, etc. But for big organizations there are four major elements which are to be checked before finalizing the language service provider. These are operational security and reliability, interpreter quality, visibility and infrastructure.

The global language service market is expected to increase at high growth rates during the forecasted period (2019-2023). The global language service market is supported by various growth drivers, such as increasing globalization, growing e-commerce, increasing online and offline content volume, etc. Yet, the market faces certain challenges, such as, data security, getting mobile application and social media savvy, etc. Few new market trends are also provided such as, importance of video translation, demand for neural machine translation tools, etc.

Global Language Service Market : Global Analysis

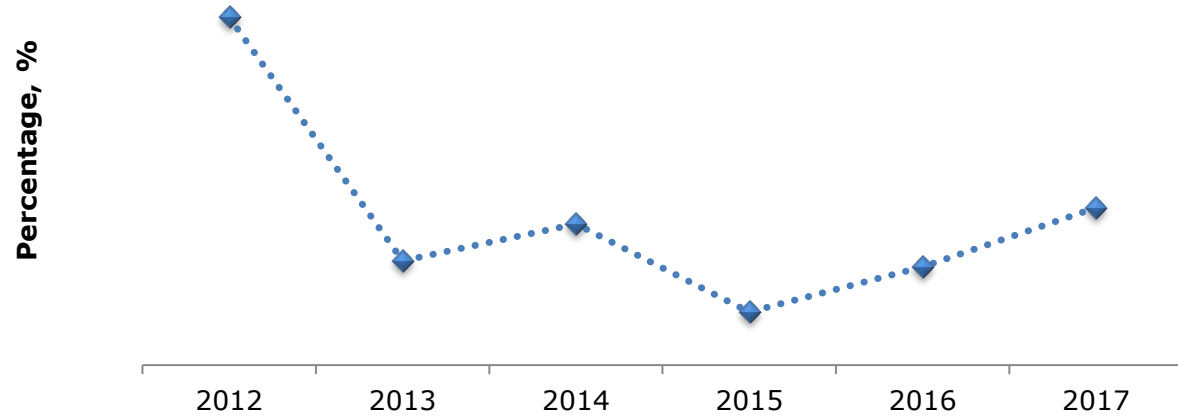
Global Language Service Market by Value



The global language service market value was US\$... billion in 2018, indicated an increase as compared to US\$... billion in 2017. The global language service market is anticipated to rise up to US\$... billion by 2023 as compared to US\$...billion in 2019, representing a CAGR of% over the years 2019 to 2023.

Global Language Service Market : Global Analysis

Global Language Service Market by Growth Rate

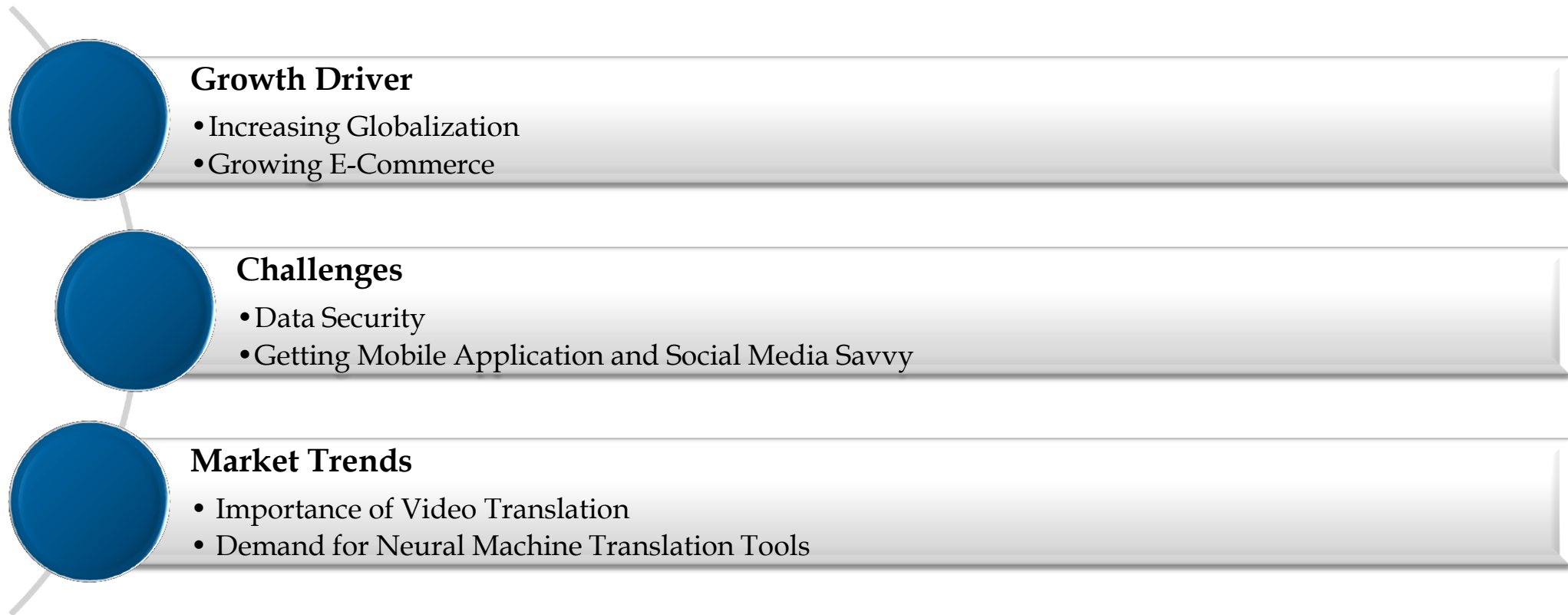


Global Language Service Market by Segment; 2018



Segment	CAGRs
Translation, Localization and Transcreation	xx%
Interpreting and Other Language	xx%

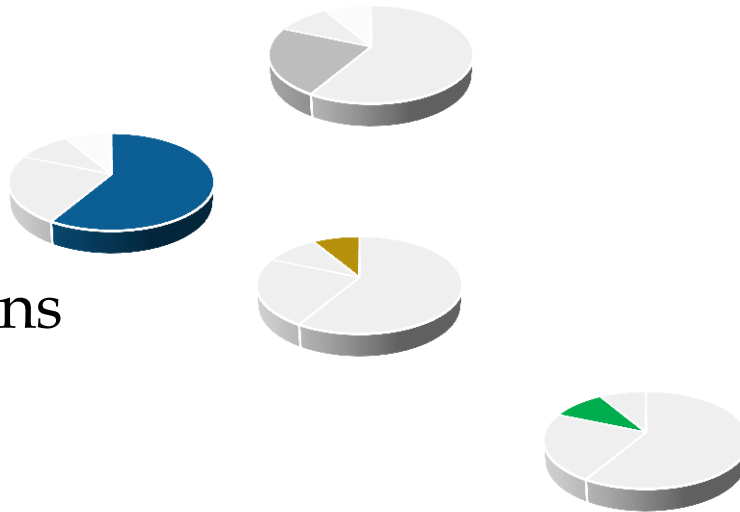
Global Language Service Market : Dynamics



Global Language Service Market : Competitive Landscape

Players Profiled

- TransPerfect
- Lionbridge
- LanguageLine Solutions
- RWS Holding



Note: The graphs on this slide are only for sample representation.