

# Global Fuel Card Market: Size, Trends & Forecasts (2017-2021)

July 2017



# Global Fuel Card Market

## Scope of the Report

The report entitled "Global Fuel Card Market: Size, Trends & Forecasts (2017-2021)" provides an in-depth analysis of the global fuel card market with detailed description of market size and growth. The analysis includes market size in terms of value, market share by region and, addressable market. Fuel card penetration rate by region, on the basis of types of vehicle has also been provided.

The report also provides brief regional/country analysis of Europe. The analysis include market sizing in terms of value and fuel spending. Europe is expected to dominate the global fuel card market in the forecasted period also.

Furthermore, the report also assesses the key opportunities available in the market and outlines the market dynamics that are and will be accountable for growth of the industry. Growth of the global fuel card market has also been forecasted for the period 2017-2021, taking into consideration previous growth outlines, growth drivers and the existing and forthcoming trends.

A brief company profiling of major players namely BP, WEX Inc., FLEETCOR and, Royal Dutch Shell has been provided in the report on the basis of aspects like business overview, financial overview and business strategies adopted by respective companies.

# Global Fuel Card Market

## **Company Coverage**

British petroleum (BP)

WEX Inc.

FLEETCOR

Royal Dutch Shell

## **Region Coverage**

Europe

# Global Fuel Card Market

## Executive Summary

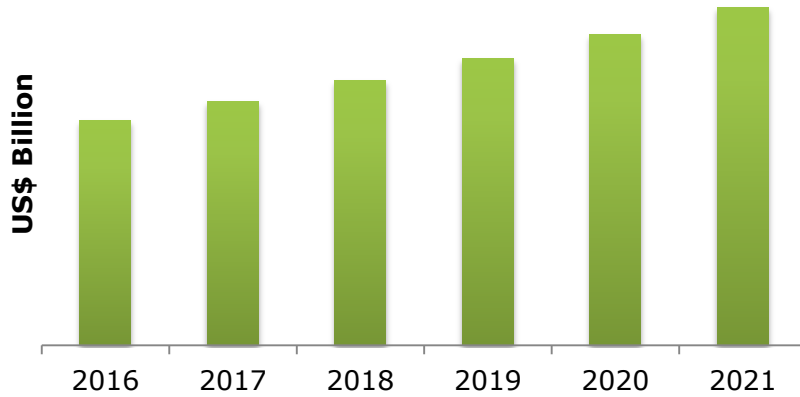
A card especially designed for the payment the fuel stations are known as fuel cards or fleet cards. The card is similar in appearance like a credit card, and works in a similar way. It is also used for the payment of other value added services such as the payment of vehicle maintenance and other expenses. It is important for fleets to keep a close eye on fuel purchases in order to manage and control fuel consumption. Such cards eradicate the manual task of submission of receipts, auditing and the issuance of checks. Smartchip technology (similar to Chip and PIN) is the largest development in the fuel card industry in recent years.

A wide variety of fuel cards are available in the market and each with different features and specifications. The most common types of fuel cards are: Branded Fuel Cards, Universal Fuel Cards and, Merchant Branded Cards. On the basis of type of vehicles, fuel cards are available for light fleets and heavy fleets.

The global fuel card market has increased at a significant growth rate over the past few years and projections are made that the market would rise in the next four years i.e. 2017 to 2021. The global fuel card market is expected to increase on the back of rising demand for cashless fuel transactions, consolidation of the fragmented market, availability of a large number of value added services associated with fuel cards, etc. Yet the market faces some challenges such as rising competition from new entrants, changing legal framework, volatile oil prices, rising consumer expectations, etc.

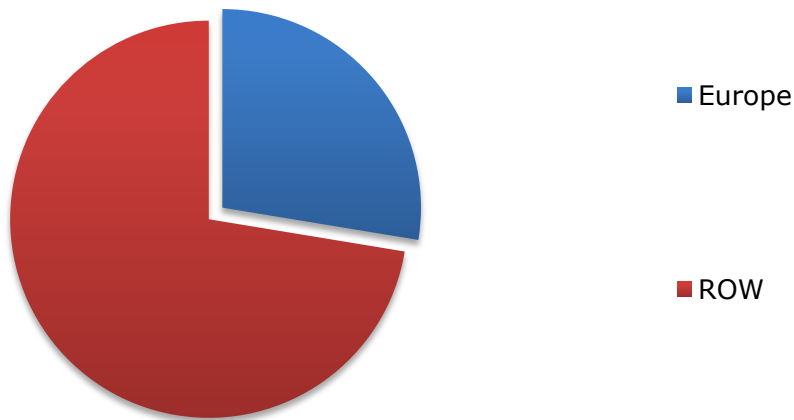
# Global Fuel Card Market

Global Fuel Card Market by Value;  
2016-2021E (US\$ Billion)



The global fuel card market was valued at US\$..... billion in 2016. By 2021, market is expected to reach US\$.... Billion from US\$286.6 billion in 2017, increasing at a compound annual growth rate of ....% over the same span of time. Overall fuel card market represented an addressable market of US\$.... trillion with less than ....% penetration.

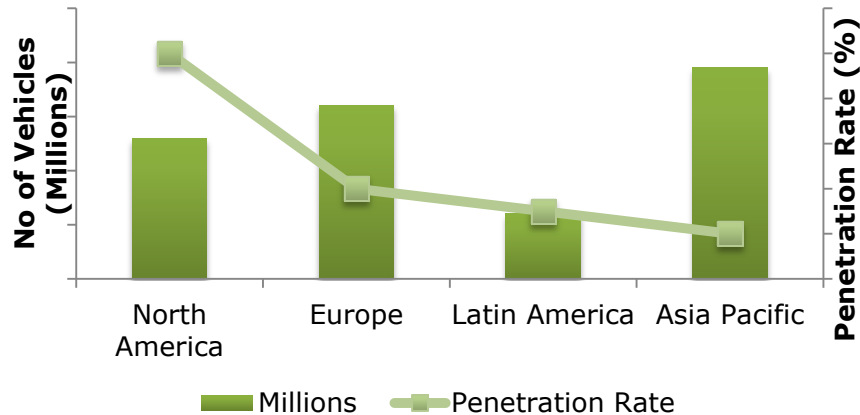
Global Fuel Card Market Share by Region;  
2016



Geographically, Europe was the largest market for global fuel cards during the year 2016. The region accounted for ...% share of the overall market share. Europe is expected to dominate the global market in the coming five years primarily because of .....

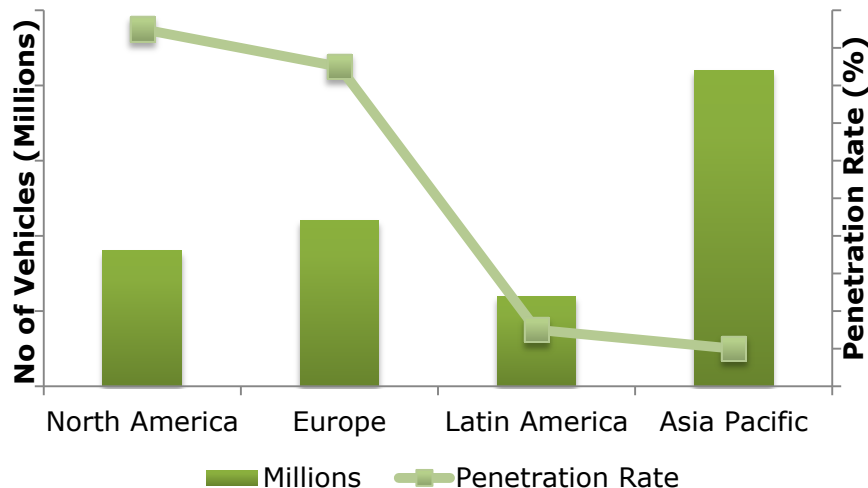
# Global Fuel Card Market

**Global Light Fleet Fuel Card Penetration Rate by Region; 2016**



Asia Pacific had the highest number of local fleets with a total number of ..... million vehicles, but the penetration rate of fuel card was the lowest in the region with only ....%. Out of .... million vehicles, only ....% use fuel cards in the region. Europe was the second largest market with a penetration of ....%; out of ... million light vehicles, ....% had access to fuel cards.

**Global Heavy Fleet Fuel Card Penetration Rate by Region; 2016**

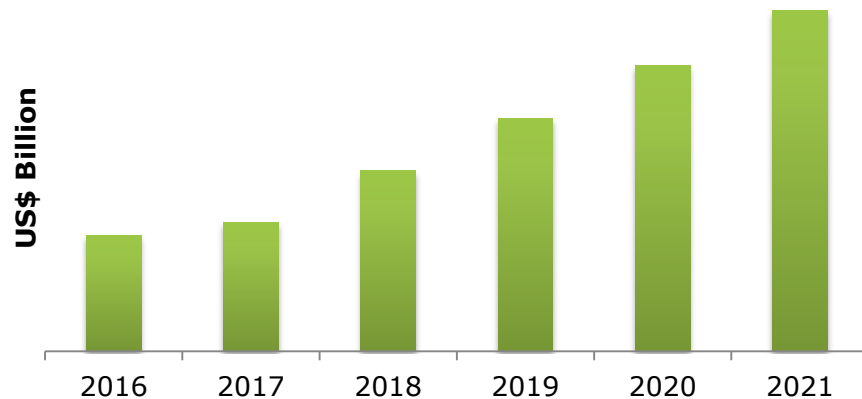


North America is a mature and highly penetrated market (.....% for light vehicles and ....% for heavy vehicles). Of the total ..... million heavy vehicles, .....% of the vehicles use fuel cards in 2016 in North America. Europe being the second highest penetrated market, had ..... million heavy vehicles, out of which .....% had access to fuel cards.



# Europe Fuel Card Market

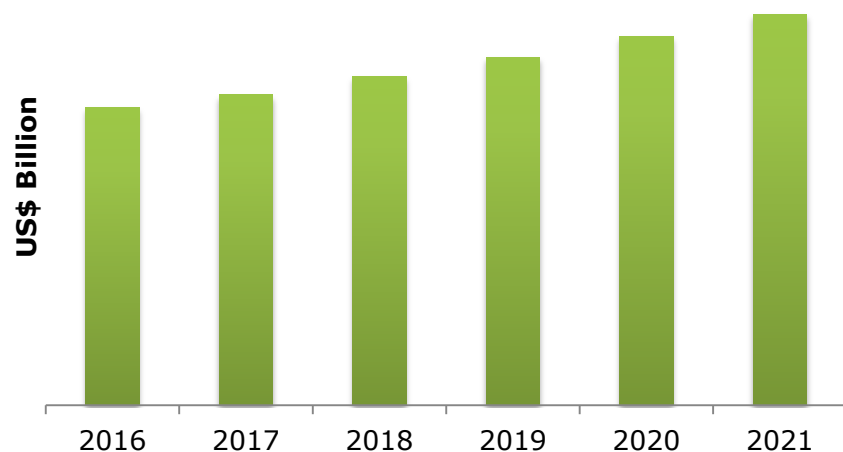
## Eastern Europe Fuel Card Market by Fuel Spending; 2016-2021E (US\$ Billion)



In Eastern Europe, fuel spending is estimated to reach US\$.... billion in 2017 with YOY growth rate of approximately .....% from US\$..... Billion in 2016.

During 2016, .....was the largest fuel card market in the region, as it accounted for .....% share of the total fuel card volume sales.

## Southern Europe Fuel Card Market by Fuel Spending; 2016-2021E (US\$ Billion)



In Southern Europe major countries for fuel cards are Greece, Portugal, .....and .....

Fuel spending on fuel cards is estimated to reach US\$.... billion by 2021 from US\$.... billion in 2017 with a compound annual growth rate of .....% over the same years. .... and .... would be the fastest growing market of the region in the forecasted period.